

Balance Sheet - Fund 1 Unrestricted Only

Northwest Florida State College - May 31, 2024

Assets

Current Assets

Cash and Cash Equivalents	6,557,252.57
Prepays	21,170.68
General Accounts Receivable (net allowance)	622,534.70
Student Accounts Receivable	1,229,639.85
Other Assets	19,703.83

Non-Current Assets

Deferred Outflows (FRS, HIS, OPEB)	4,768,152.36
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Total Assets

13,218,453.99

Liabilities

Current Liabilities

Accounts Payable	46,439.72
P-Card Clearing	(164,479.16)
Unapplied Student Payments	39,813.33
Compensated Leave	65,028.11
OPEB	10,932.00
Due To (From) Foundation	(35.72)

Non-Current Liabilities

Deferred Inflows	1,551,125.00
Compensated Leave Non-Current	3,186,377.28
OPEB Non-Current	412,021.00
FRS Non-Current	11,218,716.00
HIS Non-Current	4,341,579.00

Total Liabilities

20,707,516.56

Fund Balance

LESS Amount to be Expended in Future Years GASB 68 & GASB 75 Effect	(20,709,818.28)
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Fund Balance

13,220,755.71

Amount to be
expended in
future years